

Yale Student Financial Services

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Dear New Yale Student:

Welcome to Yale University. Please review this letter as it contains important financial and student account information. All of this information can also be found on the [Student Financial Services web site](http://www.yale.edu/sfs).

Fall term bills, which contain fall term tuition, room and board, are prepared in early July and due the first business day of August. Spring term bills, which contain spring term tuition, room and board, are prepared in early November and are due the first business day in December. Late payment fees of up to \$375 per semester may be assessed on student accounts.

The official means of communicating monthly financial account statements is through the University's online system for electronic billing and payment, *Yale University eBill-ePay*. Yale does not mail paper bills. Student account statements are prepared and made available twelve times each year during the first week of each month. Payment is due in full by 4 p.m. Eastern time on the first business day of the following month. Email notifications that the account statement is available on the University eBill-ePay web site (www.yale.edu/sis/ebep) are sent to all students at their official Yale email address and to all student-designated authorized payers.

Students can designate up to three authorized payers to access the eBill-ePay system to view the monthly student account statements and make online payments. Once you have received and activated your Yale NetID, please set up any Authorized Payers (parents and others) you may want within the eBill-ePay system as soon as possible but **no later than June 15th**. This will allow them to receive an email announcement of the availability of the fall 2016 term bill during the first week in July. In order to avoid late fees, this bill must be paid in full by August 1st.

There are a variety of options offered for making payments. *Yale University eBill-ePay* (www.yale.edu/sis/ebep) is the preferred means for payment of your monthly student account bill. The ePayments are immediately posted to the student account. There is no charge to use this service. Bank information is password protected and secure and a printable confirmation receipt is available. On bill due dates, payments using the eBill-ePay system can be made up to 4 p.m. Eastern time in order to avoid late fees.

For those who choose to pay the student account bill by check, a remittance advice with mailing instructions is available on the eBill-ePay web site. All bills must be paid in U.S. currency. Checks must be payable in U.S. dollars drawn on a U.S. bank. Payments can also be made via wire transfer. The wire transfer instructions are available on the eBill-ePay web site. Yale does not accept credit card payments.

In addition to the above payment methods, Yale also offers a payment plan option which allows families to spread the payments for the term bills over a period of months without incurring interest charges. The cost to enroll in the YPP is \$100 per contract. The deadline for enrollment is June 25th. Details concerning the Yale Payment Plan (YPP) are available at <http://student-accounts.yale.edu/ypp>. If you enroll in the YPP, each month you will receive both the student account statement through eBill-ePay and a YPP monthly statement.

If you have any questions regarding the above matters, please contact us at www.yale.edu/sfs/contactus.

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